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nctb.org) publication e-Bulletin. PRICE GUARANTEE BIDDING DOCUMENTS (PDF) (001-128). National Center for Transportation (NCTB) Bulletin. If you have any problems opening the PDF file, contact NCTB's Printed Bulletin Division at (919) 979-2090. (a) The purpose of demand- or price-guarantee bidding is to remove from the auction process the best-qualified bidder by making the losing bidder compete for the contract with a price which is to be guaranteed in the event the winning bidder does not complete the contract. Such a guaranteed price is offered by the losing bidder not to show that the price it will bid is the lowest it can offer, but to induce a prospective purchaser to submit the purchase order.. There are two methods for price guarantee bidding. The type of guarantee specified in the demand guarantee offer or order (DGO) typically includes a price ceiling for which the guarantor is willing to bid. The price ceiling set forth in the demand guarantee will not necessarily be the lowest price which could be obtained for the contract if the winning bidder did not complete the contract. The second method of price guarantee bidding requires that the losing bidder set a price below which it will not compete. This procedure is commonly used in bid and specification contracts. The demand guarantee procedure of the demand guarantee bidding is set forth in Section 962.1020 of the U.S. Government Publishing Office's (GPO) Federal Acquisition Regulation (FAR), 48 CFR. § 962.1020 and in the Guide to Contract Guarantees of Department of Defense, Vol. 1. The price guarantee bidding procedure of the bid and specification contract is set forth in the CPCP-M. (b) When the winning bidder does not complete the contract, the request for bid is replaced by a request for quote (RFQ) or request for quotation (RFQ) for the difference between the initial guaranteed price and the price bid by the qualified bidder who was declared the successful bidder. This amount is known as the demand guarantee recovery or demand guarantee allowance. (c) The demand guarantee is in effect only for as long as the RFQ or RFQ is on file. The price ceiling of the guarantee offer or order is not applicable to

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